

PRESS RELEASE

मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड Mangalore Refinery & Petrochemicals Ltd. (MRPL) A Govt. of India Enterprise and ONGC Subsidiary, Kuthethur P.O, Mangaluru - 575030.

Minister Shri Puri launches MRPL's New Product

Mangalore, **January 11**, **2025** – The Hon'ble Minister of Petroleum and Natural Gas, Shri Hardeep Singh Puri Ji, launched MRPL's product, *Toluene*, during his visit to the refinery today. Shri Puri also engaged in discussions with MRPL's senior officials.

With an annual production capacity of 40 TMT, MRPL's *Toluene* facility exemplifies India's progress toward self-reliance and global competitiveness in the petrochemical sector.

Toluene, a versatile aromatic hydrocarbon, plays a vital role in industries such as pharmaceuticals, chemicals, paints, and defense. India's annual demand for Toluene stands at about 650 TMT, but domestic production currently is about 160 TMT. MRPL's addition of 40 TMT per year will help bridge this gap, contributing to significant foreign exchange savings of approximately \$3 million annually.

This initiative represents a major stride in reducing India's dependency on imports while bolstering industrial and economic growth, in line with the vision of *Atmanirbhar Bharat*.

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